

NOTICES
INDIANA HOUSING FINANCE AUTHORITY
Rental Housing Tax Credit (RHTC) Program



Market Studies for Multi-Family Housing

The Indiana Housing Finance Authority will be conducting a Market Study Roundtable discussion on May 20, 2003 at 9 A.M. at the Indiana Government Center, Conference Room B.

Indiana Housing Finance Authority is continuing to make changes to the procedures for submitting Market Studies in conjunction with multi-family housing financing applications. The goals for changing the market study process include:

- To better meet affordable housing needs in Indiana.
- To get better operating developments.
- To better understand the rental housing markets in Indiana.

Starting in 2004, IHFA may be responsible for contracting out the market studies for proposed multi-family housing financing applications. Market studies will continue to be conducted by disinterested third party market analysts. The developer will still pay for the market study, but will pay IHFA instead of the market analyst.

The Market Study Roundtable discussion will provide the public an opportunity to provide input on how to best implement this new process.

If you are interested in attending the Market Study Roundtable discussion, please RSVP to Mike Donaldson, Tax Credit Allocation Assistant at (317) 232-7777.

2003 RHTC Compliance Seminar

IHFA will be conducting a Tax Credit Compliance Seminar in July 2003. The specific dates and times as well as registration information for future seminars will be posted on the IHFA website at www.indianahousing.org soon.

For Owners who received a conditional allocation of 2001 RHTC

- Development must be placed in service by December 31, 2003.
- The final application and final cost certification package to request IRS Form 8609 in a form acceptable to the Authority must be received no later than six months following the issuance of the final Certificate of Occupancy/Substantial Completion for the Development.
- After completion of the Development a site visit is required to be performed by RHTC staff prior to issuance of IRS Form 8609.

Thirteenth Annual Indiana Statewide Affordable Housing Conference

- IHFA Statewide Affordable Housing Conference to be held on October 6-7, 2003. This year's conference will be held in the Indianapolis Convention Center and the Westin Hotel. For more information, please contact Jennifer Boehm at (317) 232-7777.